

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
NORTH CENTRAL AREA SCHOOLS
2024-2025 GENERAL EDUCATION FUND BUDGET**

RESOLVED, that this resolution shall be the general appropriation of North Central Area School District for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by North Central Area School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL EDUCATION FUND of the school district for the fiscal year 2024-2025 as follows:

	6/18/2024 2023-2024	6/18/2024 2024-2025	7/3/2024 2024-2025
REVENUES:	JUNE REVISED	ORIGINAL	JULY REVISED
Local	\$ 1,123,179	\$ 1,090,720	\$ 1,090,720
State	\$ 3,441,107	\$ 3,096,948	\$ 2,981,703
Federal	\$ 482,525	\$ 134,072	\$ 134,072
Other Sources	\$ 187,005	\$ 74,380	\$ 74,380
Total Revenue	\$ 5,233,816	\$ 4,396,120	\$ 4,280,875

BE IT FURTHER RESOLVED THAT \$4,711,714 of the total available to appropriate in the GENERAL EDUCATION FUND hereby appropriated in the amounts and for the

EXPENDITURES:

Instruction:

Basic Programs	\$ 2,339,564	\$ 2,200,030	\$ 2,048,019
Added Needs	\$ 769,902	\$ 688,151	\$ 726,750

Support Services:

Pupil Support Services	\$ 143,745	\$ 88,173	\$ 85,324
Board of Education	\$ 8,250	\$ 8,250	\$ 8,250
Executive Administration	\$ 356,954	\$ 362,991	\$ 360,051
School Administration	\$ 365,669	\$ 379,021	\$ 370,101
Business Services	\$ 38,600	\$ 40,100	\$ 40,100
Operations and Maintenance	\$ 572,357	\$ 536,310	\$ 533,499
Transportation	\$ 476,140	\$ 369,568	\$ 362,305
Information Management Services	\$ 22,000	\$ 20,789	\$ 20,789
Athletics	\$ 108,881	\$ 114,975	\$ 111,138
Building Improvements & Equipment	\$ 160,572	\$ 5,000	\$ 5,000
Transfers to other funds	\$ 40,377	\$ 40,388	\$ 40,388

Total Expenditures \$ 5,403,011 \$ 4,853,746 \$ 4,711,714

Revenue over Expenses \$ (169,195) \$ (457,626) \$ (430,839)

FUND BALANCE 0 July 1, 2022	\$ 324,486			
FUND BALANCE - July 1, 2023	\$ 1,006,874	6/30/2024	6/30/2025	6/30/2025
Projected Fund Balance	\$ 837,679	\$ 380,053	\$ 406,840	
	15.504%	7.830%	8.635%	