

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
NORTH CENTRAL AREA SCHOOLS
2023-2024 GENERAL EDUCATION FUND BUDGET**

RESOLVED, that this resolution shall be the general appropriation of North Central Area School District for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by North Central Area School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL EDUCATION FUND of the school district for the fiscal year 2023-2024 as follows:

	6/13/2023 2022-23	6/20/2023 2023-24	11/29/2023 2023-24	2/21/2024 2023-24
REVENUES:	FINAL REVISED	ORIGINAL	NOV REVISED	NOV REVISED
Local	\$ 988,152	\$ 991,476	\$ 1,046,432	\$ 1,071,529
State	\$ 3,267,735	\$ 2,697,061	\$ 3,111,090	\$ 3,188,036
Federal	\$ 1,242,262	\$ 136,215	\$ 321,923	\$ 355,888
Other Sources	\$ 61,666	\$ 31,000	\$ 58,500	\$ 85,273
Total Revenue	\$ 5,559,815	\$ 3,855,752	\$ 4,537,945	\$ 4,700,726

BE IT FURTHER RESOLVED THAT \$4,952,782 of the total available to appropriate in the GENERAL EDUCATION FUND hereby appropriated in the amounts and for the purposed set forth below:

EXPENDITURES:

Instruction:

Basic Programs	\$ 2,126,827	\$ 1,910,062	\$ 1,996,830	\$ 2,179,992
Added Needs	\$ 807,772	\$ 586,791	\$ 663,566	\$ 733,358

Support Services:

Pupil Support Services	\$ 110,534	\$ 130,957	\$ 39,568	\$ 47,715
Board of Education	\$ 6,424	\$ 6,750	\$ 6,750	\$ 8,250
Executive Administration	\$ 322,782	\$ 336,345	\$ 349,649	\$ 353,146
School Administration	\$ 428,205	\$ 357,855	\$ 371,431	\$ 368,309
Business Services	\$ 18,550	\$ 36,000	\$ 40,500	\$ 40,250
Operations and Maintenance	\$ 619,543	\$ 522,793	\$ 519,777	\$ 562,655
Transportation	\$ 380,416	\$ 332,078	\$ 352,460	\$ 382,752
Information Management Services	\$ 20,839	\$ 15,000	\$ 22,000	\$ 22,000
Athletics	\$ 113,345	\$ 106,550	\$ 110,301	\$ 110,301
Building Improvements & Equipment	\$ 137,933	\$ 2,500	\$ 103,626	\$ 103,626
Transfers to other funds	\$ 41,548	\$ 40,428	\$ 40,428	\$ 40,428

Total Expenditures	\$ 5,134,718	\$ 4,384,109	\$ 4,616,886	\$ 4,952,782
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Revenue over Expenses	\$ 425,098	\$ (528,357)	\$ (78,941)	\$ (252,056)
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FUND BALANCE - July 1, 2021	\$ 474,499.00
FUND BALANCE July 1, 2022	\$ 324,486.00
FUND BALANCE - July 1, 2023	\$1,006,874.00

Projected Fund Balance	\$ 478,517	\$ 927,933	\$ 754,818
	10.915%	20.099%	15.240%