

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
NORTH CENTRAL AREA SCHOOLS
2023-2024 GENERAL EDUCATION FUND BUDGET**

RESOLVED, that this resolution shall be the general appropriation of North Central Area School District for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by North Central Area School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL EDUCATION FUND of the school district for the fiscal year 2023-2024 as follows:

	6/13/2023 2022-23	6/20/2023 2023-24	11/29/2023 2023-24	2/21/2024 2023-24	6/4/2024 2023-24
REVENUES:	FINAL REVISED	ORIGINAL	NOV REVISED	FEB REVISED	JUNE REVISED
Local	\$ 988,152	\$ 991,476	\$ 1,046,432	\$ 1,071,529	\$ 1,123,179
State	\$ 3,267,735	\$ 2,697,061	\$ 3,111,090	\$ 3,188,036	\$ 3,441,107
Federal	\$ 1,242,262	\$ 136,215	\$ 321,923	\$ 355,888	\$ 482,525
Other Sources	\$ 61,666	\$ 31,000	\$ 58,500	\$ 85,273	\$ 187,005
Total Revenue	\$ 5,559,815	\$ 3,855,752	\$ 4,537,945	\$ 4,700,726	\$ 5,233,816

BE IT FURTHER RESOLVED THAT \$5,403,011 of the total available to appropriate in the GENERAL EDUCATION FUND hereby appropriated in the amounts and for the purposed set forth below:

EXPENDITURES:

Instruction:

Basic Programs	\$ 2,126,827	\$ 1,910,062	\$ 1,996,830	\$ 2,179,992	\$ 2,339,564
Added Needs	\$ 807,772	\$ 586,791	\$ 663,566	\$ 733,358	\$ 769,902

Support Services:

Pupil Support Services	\$ 110,534	\$ 130,957	\$ 39,568	\$ 47,715	\$ 143,745
Board of Education	\$ 6,424	\$ 6,750	\$ 6,750	\$ 8,250	\$ 8,250
Executive Administration	\$ 322,782	\$ 336,345	\$ 349,649	\$ 353,146	\$ 356,954
School Administration	\$ 428,205	\$ 357,855	\$ 371,431	\$ 368,309	\$ 365,669
Business Services	\$ 18,550	\$ 36,000	\$ 40,500	\$ 40,250	\$ 38,600
Operations and Maintenance	\$ 619,543	\$ 522,793	\$ 519,777	\$ 562,655	\$ 572,357
Transportation	\$ 380,416	\$ 332,078	\$ 352,460	\$ 382,752	\$ 476,140
Information Management Services	\$ 20,839	\$ 15,000	\$ 22,000	\$ 22,000	\$ 22,000
Athletics	\$ 113,345	\$ 106,550	\$ 110,301	\$ 110,301	\$ 108,881
Building Improvements & Equipment	\$ 137,933	\$ 2,500	\$ 103,626	\$ 103,626	\$ 160,572
Transfers to other funds	\$ 41,548	\$ 40,428	\$ 40,428	\$ 40,428	\$ 40,377

Total Expenditures	\$ 5,134,718	\$ 4,384,109	\$ 4,616,886	\$ 4,952,782	\$ 5,403,011
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Revenue over Expenses	\$ 425,098	\$ (528,357)	\$ (78,941)	\$ (252,056)	\$ (169,195)
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FUND BALANCE - July 1, 2021	\$ 474,499.00
FUND BALANCE July 1, 2022	\$ 324,486.00
FUND BALANCE - July 1, 2023	\$1,006,874.00

Projected Fund Balance	\$ 478,517	\$ 927,933	\$ 754,818	\$ 837,679
	10.915%	20.099%	15.240%	15.504%